Need based Financial Aid

2024-2025 School Year

Most of the financial aid distributed to SAS families is need based. To qualify for consideration, the school family must:

- 1) Successfully complete the FACTS on-line financial aid application. To apply (or reapply), please go to https://online.factsmgt.com/aid This link is under the admission tab on the school's website.
- 2) An eligible student is a school age student who is a resident of PA, who is enrolled in a school located in this Commonwealth and who is a member of a household with an annual household income of not more than \$108,444 except that an additional income allowance of \$19,088 is permitted for the student and for each other dependent (as defined by the IRS) living within the same household.

	Household Income Limit
Family with one child	\$127,532
Family with two children	\$146,620
Family with three children	\$165,708
Family with four children	\$184,796
Family with five children	\$203,884

- 3) We strongly recommend that families complete the FACTS application process by mid-March (FACTS will accept <u>2022</u> Federal Tax Returns). The school begins the awarding process in late April / early May in order to credit any financial aid to the family's Blackbaud tuition account so that each installment billing (1st installment billing is June 2024) proportionately reflects the total amount of aid awarded. <u>Families that delay registration or re-registration of their children risk losing financial aid consideration due to demand exceeding available aid.</u>
 REGISTER YOUR CHILD EARLY AND APPLY FOR AID THROUGH FACTS ASAP!
- 4) All of our need based financial aid is distributed through the following approved scholarship organizations: BLOCS (Business Leadership Organized for Catholic Schools); The Foundation for Catholic Education; and the Children's Scholarship Fund of Philadelphia. The vast majority of aid that is awarded by these scholarship organizations is the result of businesses and individual donors specifically directing their special tax-credit donation to Saint Andrew School through these scholarship organizations. These donors include SAS alumni, parents, grandparents, school families, businesses, parishioners and friends of SAS. Please encourage friends, neighbors, relatives, local businesses, etc. to consider participating. For every dollar donated, \$0.90 (90%) is returned to the donor in the form of a tax credit reducing their PA income tax. Please contact the business office (Steve Litz) at 610-259-1169 or bus.mgr@standrewdh.org for more information on this tax credit program.